

Dennis P. McHugh Piermont Library

Board Meeting Minutes

Wednesday, June 12, 2024, 7:00 PM

(In person at the library)

Present: Mitch Eiss, Len Hunt, Anne O'Brien, Vicki Panetis, Tina Roeder, Kelly Ruby, Ed Stanford, Sara Tucker

Absent: Shauna Wennerod

A quorum was present in person.

I. CALL TO ORDER

The meeting was called to order by Mitch Eiss at 7:10 p.m.

II. APPROVAL OF THE MINUTES for the May 8, 2024 meeting

Motion was made by Sara Tucker. Seconded by Len Hunt. The motion passed unanimously.

III. PUBLIC EXPRESSION

There was no public discussion.

IV. LIBRARY DIRECTOR'S REPORT

No director's report was submitted, and the Library Director is not in attendance.

Summer reading program

In good shape for the Coha training in preparation for the release of the new system in early August. Library staff is being trained.

Frontline has submitted a proposal to maintain the 8 computers (tech on the phone and internet side) at \$100 a month.

We have an issue with McNaughton: Our allotment has been used up for the year as of mid-spring, which they say is very unusual. Amazon account was cancelled.

V. TREASURER'S REPORT

Treasurer's Report - May 2024			June 12, 2024 Board Meeting
			Fiscal Year 2023-2024 Approved Budget \$413,600
Operating Account +	Capital Improvement Account =	Total Checking Funds (as of 5/31/24)	Investment Account (T-Bills) (mkt value as of 6/10/24)
\$45,372.85	\$41,186.71	\$86,559.56	\$342,447.61
			Inv. Returns = \$17,471.30 (since inception) Chg in Mkt Value YTD=\$5,735.13
		Total Library Funds -	\$429,007.17
		(Total Checking plus Investment Account)	
May Revenue	Revenue YTD July '23-May '24	Revenue YTD July '22-May '23	Current % of budgeted revenue goal
\$1,752.03	\$444,487.81	\$420,142.06	107.4%
May Expenses	Expenses YTD July '23-May '24	Expenses YTD July '22-May '23	Current % of budgeted expenses
\$38,269.58	\$376,486.27	\$373,406.81	91.0%
Upcoming Projected/Completed Fundraising Revenue:			
Farmer's Market (Jun- Nov 2023)	\$600	Gift of Art Dec	\$2,770.89 (net)
Book Sale Sept/Oct	\$581.90	End of Year Donations	\$1,847.60 (net)
Spotlight Auctions Sept-April	\$2,274	Spring Book Sale	
		Craft Fair May	\$840 (gross)

Additional Notes:

- * Piermont Village Tax Levy - July 2023 \$295,800
- * School District Funds - October 2023 \$89,982.72
- * Re-invested funds into 6-month T-Bill due 12/28/23 52,000, 5.34% yield, settle date 7/3/23
- * Re-invested funds into 12-month T-Bill due 10/3/24 83,000, 5.33% yield, settle date 10/5/23
- * Re-invested funds into 6-month T-Bill due 6/27/24 54,000, 5.15% yield, settle date 12/28/23
- * Received Dasny \$50k grant check March 4 (will be on March report)
- * Received \$10k check from Veteran's Memorial Assoc March 4 (will be on March report)
- ** Invested additional \$125,000 3/21, into 2-month T-Bill due 5/21/24 126,000, 5.27% yield, settle date 5/21/24

Approval of the April Claim Sheet with the exception of following items for which additional information is needed: the payment Feldstein & Stewart, the four Meredith payments, and the two payments to Ed's Plumbing

Motion by Len Hunt. Seconded by Panetis. The motion passed unanimously.

VI. DISCUSSION ITEMS

A. Farmer's Market

The Farmer's market wants to continue their relationship with us.

B. Potential Grant

Two board members will be attending a session held by RCLS this month.

C. Trustee Continuing Education

We need to update our policy on continuing education for board members, and we need the board to report their completion of courses taken.

VII. COMMITTEE REPORTS

- ### **A. Special Events & Fundraising:** Juneteenth celebration will be held on Friday, June 14th. It will be set up as an outside event but we will simultaneously be set up inside in case of rain. Spotlight on the Mani-pedi shop just finished and raised \$150. Next Spotlight will likely be the Piermont Creamery.

Total funds raised since Sept. \$10,839.

- ### **B. Building & Grounds:** Soffits are done; the birds are gone.

VIII. OLD BUSINESS

None

IX. NEW BUSINESS

None

X. EXECUTIVE SESSION

Motion to go into Super Executive Session to discuss employment considerations of a particular employee was made Mitch Eiss. Seconded by Kelly Evans . The motion passed unanimously.

Motion to go back into public session was made by Sara Tucker and seconded by Anne O'Brien. The motion was passed unanimously.

XI. ADJOURNMENT

Motion to adjourn was made by Len Hunt. Seconded by Len Hunt. The motion passed unanimously. The meeting was adjourned at 9:10.